

HOUSE BILL No. 5845

May 12, 1998, Introduced by Reps. Price, Cherry, Martinez, DeHart, Bogardus, Brewer, Hale, Anthony, Schauer, Hanley, Agee, Brater, Schroer, Schermesser, Callahan, Scott, Tesanovich, Hood and LaForge and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 39c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 39C. (1) FOR TAX YEARS BEGINNING AFTER DECEMBER 31,
2 1996, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY
3 THIS ACT EQUAL TO THE PAYMENTS FOR THE CARE OF THE CHILDREN OF
4 THE TAXPAYER'S EMPLOYEES MADE BY THE TAXPAYER DURING THE TAX YEAR
5 TO A CHILD CARE CENTER OR DAY CARE CENTER THAT IS LICENSED OR
6 REGISTERED UNDER 1973 PA 116, MCL 722.111 TO 722.128.
7 (2) THE CREDIT ALLOWED BY THIS SECTION IS NONREFUNDABLE AND
8 SHALL BE USED ONLY TO OFFSET THE TAX OTHERWISE DUE UNDER THIS
9 ACT.