HOUSE BILL No. 5906

June 4, 1998, Introduced by Reps. Schauer, Frank, Raczkowski, Hale, Baird, Kilpatrick, Tesanovich, Llewellyn and Thomas and referred to the Committee on Commerce.

A bill to amend 1982 PA 162, entitled "Nonprofit corporation act,"
(MCL 450.2101 to 450.3192) by adding section 501a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 501A. (1) A CORPORATION ORGANIZED FOR EDUCATIONAL PUR-
- 2 POSES PRIMARILY FOR THE BENEFIT OF INDIVIDUALS UNDER 18 YEARS OF
- 3 AGE MAY INCLUDE ON ITS BOARD 1 DIRECTOR WHO IS 16 OR 17 YEARS OF
- 4 AGE.
- 5 (2) A CORPORATION ORGANIZED FOR RECREATIONAL OR YOUTH DEVEL-
- 6 OPMENT AND DELINQUENCY PREVENTION PURPOSES PRIMARILY FOR THE BEN-
- 7 EFIT OF INDIVIDUALS UNDER 18 YEARS OF AGE MAY INCLUDE 1 OR MORE
- 8 DIRECTORS ON ITS BOARD, NOT TO EXCEED 1/2 THE TOTAL NUMBER OF
- 9 DIRECTORS REQUIRED FOR A QUORUM FOR THE TRANSACTION OF BUSINESS,
- 10 WHO ARE 16 OR 17 YEARS OF AGE.

06346'98 LTB

- 1 (3) A CORPORATION DESCRIBED IN SUBSECTION (2) SHALL STATE IN
- 2 ITS CERTIFICATE OF INCORPORATION THE NUMBER OF DIRECTORS WHO MAY
- 3 BE 16 OR 17 YEARS OF AGE IF THE CORPORATION AT ANY TIME DETER-
- 4 MINES THAT NUMBER TO BE MORE THAN 1.

06346'98 Final page.

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