

HOUSE BILL No. 5984

July 1, 1998, Introduced by Reps. Quarles, Kelly, Lowe, Bodem, Bogardus, Tesanovich, Griffin and Bobier and referred to the Committee on Forestry and Mineral Rights.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes,"

(MCL 205.301 to 205.317) by adding section 14b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 14B. THE REVENUE DESCRIBED IN SECTION 14(B) SHALL BE
- 2 USED BY THE COUNTY, CITY, VILLAGE, OR TOWNSHIP ONLY FOR THE FOL-
- 3 LOWING PURPOSES:
- 4 (A) ROAD IMPROVEMENTS.
- 5 (B) PUBLIC ENVIRONMENTAL PROJECTS.
- 6 (C) RECLAMATION OF CONTAMINATED OR DAMAGED LAND.