

HOUSE BILL No. 6049

September 16, 1998, Introduced by Rep. Profit and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 39c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 39C. FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 1998,
2 A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS ACT
3 EQUAL TO THE FOLLOWING PERCENTAGES OF THE TAXPAYER'S TAX LIABIL-
4 ITY FOR THE TAX YEAR, WITHOUT REGARD TO THE CREDIT ALLOWED BY
5 THIS SECTION, FOR ANNUALIZED REDUCTION FOR THE TAX YEAR IN ENERGY
6 CONSUMPTION AT FACILITIES OWNED BY THE TAXPAYER AT WHICH THE TAX-
7 PAYER CONDUCTS BUSINESS:
8 (A) FOR A REDUCTION IN ENERGY CONSUMPTION OF AT LEAST 10%
9 AND LESS THAN 20%, 3% OF TAX LIABILITY.
10 (B) FOR A REDUCTION IN ENERGY CONSUMPTION OF AT LEAST 20%
11 AND LESS THAN 30%, 6% OF TAX LIABILITY.

1 (C) FOR A REDUCTION IN ENERGY CONSUMPTION OF AT LEAST 30%
2 AND LESS THAN 40%, 9% OF TAX LIABILITY.

3 (D) FOR A REDUCTION IN ENERGY CONSUMPTION OF AT LEAST 40%
4 AND LESS THAN 50%, 12% OF TAX LIABILITY.

5 (E) FOR A REDUCTION IN ENERGY CONSUMPTION OF 50% OR MORE,
6 15% OF TAX LIABILITY.