

SENATE BILL NO. 478

May 1, 1997, Introduced by Senator GOUGEON and referred to
the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 266.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 266. (1) FOR THE 1997 TAX YEAR AND EACH TAX YEAR AFTER
2 1997, A TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS ACT
3 FOR THE TAX YEAR AN AMOUNT NOT TO EXCEED \$5,000.00 ATTRIBUTABLE
4 TO THE VALUE OF A WORKING MOTOR VEHICLE DONATED IN THAT TAX YEAR
5 TO THE FAMILY INDEPENDENCE AGENCY BY THE TAXPAYER FOR USE BY A
6 PERSON WHO HAS EXECUTED A SOCIAL CONTRACT DESCRIBED UNDER SECTION
7 57E OF THE SOCIAL WELFARE ACT, 1939 PA 280, MCL 400.57E.
8 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX
9 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THE PORTION OF THE
10 CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.