

SENATE BILL NO. 620

June 25, 1997, Introduced by Senator GOUGEON and referred
to the Committee on Finance.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 38f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 38F. (1) A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX
2 IMPOSED UNDER THIS ACT IN AN AMOUNT NOT TO EXCEED \$5,000.00
3 ATTRIBUTABLE TO THE VALUE OF A WORKING MOTOR VEHICLE DONATED IN
4 THAT TAX YEAR TO THE FAMILY INDEPENDENCE AGENCY BY THE TAXPAYER
5 FOR USE BY A PERSON WHO HAS EXECUTED A SOCIAL CONTRACT DESCRIBED
6 UNDER SECTION 57E OF THE SOCIAL WELFARE ACT, 1939 PA 280, MCL
7 400.57E.
8 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX
9 LIABILITY OF THE TAXPAYER FOR THE TAXABLE YEAR, THE PORTION OF
10 THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.