

SENATE BILL NO. 674

July 16, 1997, Introduced by Senator SCHWARZ and referred to
the Committee on Health Policy and Senior Citizens.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 5902.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 5902. A DOMESTIC NONPROFIT MUTUAL INSURER CONVERTED
2 FROM A NONPROFIT HEALTH CARE CORPORATION UNDER THE NONPROFIT
3 HEALTH CARE CORPORATION CONVERSION ACT IS NOT ELIGIBLE TO CONVERT
4 TO A STOCK INSURER.