## SENATE BILL NO. 849

January 27, 1998, Introduced by Senators BULLARD, GEAKE, HOFFMAN, SHUGARS, DUNASKISS and BYRUM and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled "The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 9A. (1) ONE THOUSAND DOLLARS OF THE AGGREGATE TAXABLE
- 2 VALUE OF THE PERSONAL PROPERTY IDENTIFIED IN A STATEMENT REQUIRED
- 3 UNDER SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
- 4 THIS ACT.
- 5 (2) IF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
- 6 IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN
- 7 OR EQUAL TO \$1,000.00, ALL OF THE PERSONAL PROPERTY IDENTIFIED IN
- 8 THAT STATEMENT IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
- **9** ACT.