

SENATE BILL NO. 1073

April 22, 1998, Introduced by Senator BERRYMAN and referred to the Committee on Appropriations.

A bill to amend 1957 PA 261, entitled "Michigan legislative retirement system act," (MCL 38.1001 to 38.1080) by adding section 23a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 23A. (1) THE RETIREMENT ALLOWANCE OF A RETIRANT WHO
2 RETIRES UNDER THIS ACT ON OR AFTER THE EFFECTIVE DATE OF THIS
3 SECTION SHALL BE SUSPENDED IF THE RETIRANT BECOMES A MEMBER OF
4 ANY OTHER PUBLIC EMPLOYEE RETIREMENT SYSTEM BY VIRTUE OF HOLDING
5 ELECTIVE OFFICE. THE BOARD SHALL SUSPEND THE RETIREMENT ALLOW-
6 ANCE EFFECTIVE THE FIRST DAY OF THE MONTH IMMEDIATELY FOLLOWING
7 THE MONTH IN WHICH THE RETIRANT BECOMES A MEMBER OF THE PUBLIC
8 EMPLOYEE RETIREMENT SYSTEM BY VIRTUE OF HOLDING ELECTIVE OFFICE.
9 THE BOARD SHALL NOT BEGIN PAYMENT OF A RETIREMENT ALLOWANCE TO A
10 DEFERRED VESTED MEMBER WHILE THAT DEFERRED VESTED MEMBER IS A

1 MEMBER OF A PUBLIC EMPLOYEE RETIREMENT SYSTEM BY VIRTUE OF
2 HOLDING ELECTIVE OFFICE.

3 (2) THE BOARD SHALL REINSTATE A RETIRANT'S RETIREMENT ALLOW-
4 ANCE UNDER THIS ACT WITHOUT CHANGE IN AMOUNT OR CONDITIONS EFFEC-
5 TIVE THE FIRST DAY OF THE MONTH FOLLOWING THE MONTH THAT THE
6 RETIRANT IS NO LONGER ACCRUING SERVICE CREDIT AS A MEMBER OF A
7 PUBLIC EMPLOYEE RETIREMENT SYSTEM BY VIRTUE OF HOLDING ELECTIVE
8 OFFICE. IF ALL OTHER REQUIREMENTS OF THIS ACT ARE MET, THE BOARD
9 SHALL BEGIN PAYMENT OF A DEFERRED VESTED MEMBER'S RETIREMENT
10 ALLOWANCE UNDER THIS ACT WITHOUT CHANGE IN AMOUNT OR CONDITIONS
11 EFFECTIVE THE FIRST DAY OF THE MONTH FOLLOWING THE MONTH THAT THE
12 DEFERRED VESTED MEMBER IS NO LONGER ACCRUING SERVICE CREDIT AS A
13 MEMBER OF A PUBLIC EMPLOYEE RETIREMENT SYSTEM BY VIRTUE OF HOLD-
14 ING ELECTIVE OFFICE.