SENATE BILL NO. 1080

April 23, 1998, Introduced by Senators GOUGEON, EMMONS, MC MANUS, NORTH, SCHWARZ, HOFFMAN, GEAKE, BOUCHARD, BULLARD, STEIL, DUNASKISS, ROGERS, STILLE, BENNETT, SCHUETTE, VAN REGENMORTER, JAYE, SHUGARS, DE GROW, POSTHUMUS and CISKY and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"

(MCL 206.1 to 206.532) by adding section 51c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 51C. ON AND AFTER JANUARY 1, 2001 AND BEFORE JANUARY
- 2 1, 2002, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME
- 3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE
- 4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT
- **5** THE RATE OF 4.2%.
- **6** Enacting section 1. This amendatory act does not take
- 7 effect unless all of the following bills of the 89th Legislature
- 8 are enacted into law:
- **9** (a) Senate Bill No. 1079.

05712'98 RJA

1 (b) Senate Bill No. 1081.

(c) Senate Bill No. 1082.

5 (d) Senate Bill No. 1083.

05712'98 Final page. RJA