## SENATE BILL NO. 1148

May 19, 1998, Introduced by Senator BOUCHARD and referred to the Committee on Gaming and Casino Oversight.

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 12 (MCL 432.12), as amended by 1996 PA 167.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 12. (1) Except as otherwise provided in subsection
- 2 (3), as nearly as is practicable until January 1, -1999 2003,
- 3 not less than 45% of the total annual revenue accruing from the
- 4 sale of lottery tickets or shares shall be apportioned for pay-
- 5 ment of prizes to the holders of winning tickets or shares.
- **6** (2) On or after January 1,  $\frac{1999}{2003}$ , 45% of the total
- 7 revenue shall be apportioned for payment of prizes.
- **8** (3) Notwithstanding subsections (1) and (2), the prize money
- 9 from the sale of tickets or shares of any joint enterprise shall
- 10 be that percentage of the total annual revenue accrued from that

05180'97 TLG

- 1 game as prescribed by the joint enterprise participation
- 2 agreement executed by the commissioner.

05180'97 Final page. TLG