

**SENATE BILL NO. 1216**

June 25, 1998, Introduced by Senator DINGELL and referred to the Committee on Finance.

A bill to amend 1933 PA 167, entitled  
"General sales tax act,"  
(MCL 205.51 to 205.78) by adding section 4q.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

**1** SEC. 4Q. A PERSON SUBJECT TO THE TAX UNDER THIS ACT MAY  
**2** EXCLUDE FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF THE  
**3** TAX THAT PART OF THE PURCHASE PRICE OF A NEW AUTOMOBILE PART  
**4** ATTRIBUTABLE TO THE TRADE-IN VALUE OF A USED AUTOMOBILE PART USED  
**5** AS PART PAYMENT FOR THE NEW AUTOMOBILE PART.