

SENATE BILL NO. 1338

September 24, 1998, Introduced by Senator EMMONS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 8c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 8C. FOR TAXES LEVIED AFTER DECEMBER 31, 1998, PERSONAL
2 PROPERTY SUBJECT TO THE COLLECTION OF TAXES UNDER THIS ACT SHALL
3 BE DEPRECIATED PURSUANT TO THE ACCELERATED COST RECOVERY SYSTEM
4 SET FORTH IN SECTION 168 OF THE INTERNAL REVENUE CODE OF 1986, 26
5 U.S.C. 168.