## SENATE BILL NO. 1339

September 24, 1998, Introduced by Senator GEAKE and referred to the Committee on Appropriations.

A bill to amend 1846 RS 12, entitled "Of certain state officers,"

by amending section 33 (MCL 14.33), as amended by 1996 PA 563.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 33. (1) <del>All moneys</del> EXCEPT AS OTHERWISE PROVIDED IN
- 2 SUBSECTION (3), ALL MONEY received by the attorney general, for
- 3 debts due, or penalties forfeited to the people of this state,
- 4 shall be paid by him or her, immediately after receipt, into the
- 5 state treasury.
- **6** (2) Except as otherwise provided in this section
- 7 SUBSECTIONS (1) AND (3), any proceeds from a lawsuit settlement
- 8 entered into by a state agency, department, division, bureau,
- 9 board, commission, council, authority, or other body in the
- 10 executive branch of state government or an individual acting on
- 11 behalf of the executive branch of state government as the result

06852'98 JLB

- 1 of an action instituted on behalf of the state against a private
- 2 individual or business or any other private organization shall be
- 3 deposited into a restricted fund to be used as provided by law.
- 4 In case of a conflict between this section and another state or
- 5 federal law that requires allocation to a specific fund or
- 6 account or for a specific purpose or purposes, that other state
- 7 statute or federal law shall prevail.
- (3) ANY PROCEEDS FROM A LAWSUIT INITIATED BY OR SETTLEMENT
- 9 AGREEMENT ENTERED INTO ON BEHALF OF THIS STATE AGAINST A MANUFAC-
- 10 TURER OF TOBACCO PRODUCTS BY THE ATTORNEY GENERAL SHALL BE
- 11 RETURNED TO THE PEOPLE OF THIS STATE IN THE SAME MANNER AS EXCESS
- 12 REVENUES ARE REFUNDED UNDER SECTION 26 OF ARTICLE IX OF THE STATE
- 13 CONSTITUTION OF 1963.
- 14 (4)  $\overline{(3)}$  As used in this section, "proceeds" means a cash
- 15 settlement. Proceeds does not include real property or stocks,
- 16 bonds, or other evidences of indebtedness unless these items are
- 17 to be converted into cash as part of the settlement or payments
- 18 to be made to a specifically designated party as a result of the
- 19 settlement of a contractual dispute between the state and a party
- 20 or parties to a contract with the state.