

Act No. 20  
Public Acts of 1997  
Approved by the Governor  
June 11, 1997  
Filed with the Secretary of State  
June 12, 1997  
EFFECTIVE DATE: June 12, 1997

STATE OF MICHIGAN  
89TH LEGISLATURE  
REGULAR SESSION OF 1997

**Introduced by Senator Gougeon**

# **ENROLLED SENATE BILL No. 229**

AN ACT to amend 1965 PA 232, entitled "An act relating to the marketing of agricultural commodities; to provide for marketing programs, agreements, referendums by producers, assessments on producers, and commodity committees; and to prescribe the functions of the department of agriculture relative thereto including powers of enforcement of this act; and to prescribe penalties," by amending section 8 (MCL 290.658), as amended by 1996 PA 216.

*The People of the State of Michigan enact:*

Sec. 8. (1) Money collected under this act, whether collected from assessments or earned from royalties derived from any activities performed by another organization, agency, or individual and conducted under a marketing program, is not state money and shall be deposited in a financial institution. The money shall be allocated to the marketing program under which it is collected and shall be disbursed only for the necessary expenses incurred for the marketing program according to the rules established under the marketing program, and for grants authorized under a marketing agreement or marketing program.

(2) All expenditures shall be audited by the state auditor general or by a certified public accountant at least annually and within 30 days after completion of the audit, the state auditor general or certified public accountant shall give copies of the audit to the members of the committee and the director. An activity and financial report shall be published annually and made available to interested parties.

(3) As used in this section, "financial institution" means a state or nationally chartered bank or a state or federally chartered savings and loan association, savings bank, or credit union whose deposits are insured by an agency of the United States government and which maintains a principal office or branch office located in this state under the laws of this state or the United States.

This act is ordered to take immediate effect.

*Carol Morey Viventi*

Secretary of the Senate.

*Maya Rudolph*

Clerk of the House of Representatives.

Approved \_\_\_\_\_

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Governor.