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S.B. 801 (S-1): FLOOR ANALYSIS

Senate Bill 801 (Substitute S-1 as reported) Sponsor: Senator John J. H. Schwarz, M.D.

Committee: Finance

CONTENT

The bill would amend the General Property Tax Act to exempt from the tax real or personal property owned by a nonprofit charitable institution that was occupied and used by the institution's chief executive officer, as his or her principal residence as a condition of employment. The property would have to be contiguous to real property that contained the nonprofit charitable institution's principal place of business.

MCL 211.70 Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would minimally reduce property tax revenue for the State and the City of Battle Creek.

Date Completed: 3-14-00 Fiscal Analyst: R. Ross