Senate Fiscal Ayency P. O. Box 30036 Lansing, Michigan 48909-7536



Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

Senate Bill 801 (as introduced 10-13-99) Sponsor: Senator John J. H. Schwarz, M.D.

Committee: Finance

Date Completed: 3-14-00

CONTENT

The bill would amend the General Property Tax Act to exempt from the tax real or personal property owned by a nonprofit charitable institution that was occupied and used by the institution's chief executive officer, as his or her principal residence as a condition of employment.

MCL 211.70 Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would minimally reduce property tax revenue for the State and the City of Battle Creek.

Fiscal Analyst: R. Ross

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.