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Senate Fiscal Agency  
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Lansing, Michigan 48909-7536

**SFA****BILL ANALYSIS**

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Senate Bill 1014 (as reported without amendment)

Sponsor: Senator Bill Schuette

Committee: Economic Development, International Trade and Regulatory Affairs

### **CONTENT**

The bill would amend the Michigan Limited Liability Company Act to provide that the appointment of a person as a resident agent of a limited liability company (LLC) in a document filed under the Act would not be effective unless the document included the person's signed consent to the appointment.

Under the Act, each LLC authorized to transact business in Michigan must maintain a resident agent in this State. The resident agent appointed by an LLC is an agent of the company upon whom any process, notice, or demand required or permitted by law to be served upon the company may be served.

MCL 450.4207

Legislative Analyst: N. Nagata

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 5-17-00

Fiscal Analyst: M. Tyszkiewicz