
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 1014 (as introduced 2-16-00)

Sponsor: Senator Bill Schuette

Committee: Economic Development, International Trade and Regulatory Affairs

Date Completed: 5-15-00

CONTENT

The bill would amend the Michigan Limited Liability Company Act to provide that the appointment of a person as a resident agent of a limited liability company (LLC) in a document filed under the Act would not be effective unless the document included the signed consent of the person to the appointment.

Under the Act, each LLC authorized to transact business in Michigan must maintain a resident agent in this State. The resident agent appointed by an LLC is an agent of the company upon whom any process, notice, or demand required or permitted by law to be served upon the company may be served.

MCL 450.4207

Legislative Analyst: N. Nagata

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: M. Tyszkiewicz

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.