
Senate Fiscal Agency
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Senate Bills 1158, 1159, and 1160 (as reported without amendment)

Sponsor: Senator Shirley Johnson (S.B. 1158)

Senator Mike Goschka (S.B. 1159)

Senator Bev Hammerstrom (S.B. 1160)

Committee: Government Operations

CONTENT

The bills would amend various statutes to delete provisions that authorize or require rule-making.

Senate Bill 1158 would amend the Emergency Municipal Loan Act to delete a provision granting the local emergency financial assistance loan board, within the Department of Treasury, the power to promulgate rules that it considers necessary.

Senate Bill 1159 would repeal Section 5 of Public Act 354 of 1972, which permits the Department of Treasury to promulgate rules to implement the Act. (Public Act 354 authorizes the replacement or payment of lost, destroyed, or wrongfully taken bonds or other evidence of indebtedness issued by a public corporation.)

Senate Bill 1160 would delete a provision of the Shared Credit Rating Act that authorizes the board of the Michigan Municipal Bond Authority to promulgate rules necessary to carry out the Act and to exercise the powers granted in the Act.

MCL 141.932 (S.B. 1158)

129.135 (S.B. 1159)

141.1057 (S.B. 1160)

Legislative Analyst: G. Towne

FISCAL IMPACT

The bills would have no fiscal impact on State or local government.

Date Completed: 3-21-00

Fiscal Analyst: E. Limbs