

Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 1365 (as enrolled)
Sponsor: Senator Philip E. Hoffman
Senate Committee: Local, Urban and State Affairs
House Committee: Local Government and Urban Affairs

PUBLIC ACT 483 of 2000

Date Completed: 2-1-01

CONTENT

The bill authorizes the Department of Management and Budget, on behalf of the State, to convey to the City of Jackson certain State-owned property in Jackson County in exchange for property of approximately equal value, as described in the bill. The parcels to be conveyed by the city total approximately 1.68 acres. The conveyance must be by quitclaim deed approved by the Attorney General.

BACKGROUND

The City of Jackson has been working with Consumers Energy to relocate the company's headquarters building from Blackman Township. The new downtown location will be part of a renovation of an old post office building, and a component of a Grand River beautification project. The new 14-story office building is expected to bring an additional 900 employees to the downtown area.

The State owns land in downtown Jackson that serves as a parking lot for State employees already working in that area. A 350 square-foot corner of that parking lot is owned by the City of Jackson. The city has proposed acquiring the State-owned lot because it is near the new location of the Consumers Energy headquarters. In exchange, the city will convey to the State a newly constructed parking lot on city-owned land containing 165 gated spaces and 90 ungated spaces.

Legislative Analyst: N. Nagata

FISCAL IMPACT

The bill will likely have no fiscal impact on State or local government. Given that the bill requires the parcels of property in the exchange to be of approximate equal value, the bill should not result in a significant change in the net final value of property acquired by each side in the exchange.

Fiscal Analyst: M. Hansen

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