
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 1365 (Substitute S-2 as reported by the Committee of the Whole)
Sponsor: Senator Philip E. Hoffman
Committee: Local, Urban and State Affairs

CONTENT

The bill would authorize the Department of Management and Budget, on behalf of the State, to convey to the City of Jackson certain State-owned property in Jackson County in exchange for property of approximately equal value, as described in the bill. The conveyance would be subject to any easements, rights-of-way, or restrictions, as well as restrictions and easements determined by the Department Director and approved by the State Administrative Board as necessary for development of the property. The conveyance would have to be by quitclaim deed approved by the Attorney General.

Legislative Analyst: N. Nagata

FISCAL IMPACT

The bill would likely have no fiscal impact on State or local government. Given that the bill would require the parcels of property in the exchange to be of approximate equal value, the bill should not result in a significant change in the net final value of property acquired by each side in the exchange.

Date Completed: 10-4-00

Fiscal Analyst: M. Hansen