Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536



Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

Senate Bill 1365 (as introduced 9-21-00) Sponsor: Senator Philip E. Hoffman Committee: Local, Urban and State Affairs

Date Completed: 9-27-00

CONTENT

The bill would authorize the Department of Management and Budget, on behalf of the State, to convey to the City of Jackson certain State-owned property in Jackson County in exchange for property of approximately equal value, as described in the bill. The conveyance would have to be by quitclaim deed approved by the Attorney General.

Legislative Analyst: N. Nagata

FISCAL IMPACT

The bill would likely have no fiscal impact on State or local government. Given that the bill would require the parcels of property in the exchange to be of approximate equal value, the bill should not result in a significant change in the net final value of property acquired by each side in the exchange.

Fiscal Analyst: M. Hansen

S9900\s1365sa

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.