
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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House Bill 4591 (Substitute S-1 as reported)
Sponsor: Representative Patricia Birkholz
House Committee: Regulatory Reform
Senate Committee: Economic Development, International Trade and Regulatory Affairs

CONTENT

The bill would amend the Seller Disclosure Act to require that a seller's disclosure statement advise buyers that certain information compiled pursuant to the Sex Offenders Registration Act is available to the public, and that buyers seeking this information should contact the appropriate local law enforcement agency or sheriff's department directly.

The bill provides that a disclosure statement printed before the bill's effective date that complied with the Act could be used and would be considered in compliance until 90 days after the bill's effective date.

(Under the Act, a person who transfers residential real property is required to give a seller's disclosure statement to the person's agent, the prospective transferee, or the transferee's agent. The statement is a disclosure of the condition of the property and information about it known to the seller.)

MCL 565.957

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 2-15-00

Fiscal Analyst: B. Baker