Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536



Telephone: (517) 373-5383 Fax: (517) 373-1986 TDD: (517) 373-0543

H.B. 5050 (S-1): FLOOR ANALYSIS

House Bill 5050 (Substitute S-1 as reported) Sponsor: Representative Valde Garcia House Committee: Transportation

Senate Committee: Transportation and Tourism

CONTENT

The bill would create a new act to permit the Department of Transportation to erect signs or markers to name or rename a highway, street, or road or a portion of a highway, street, or road within its jurisdiction in honor of a specific individual or individuals or an organization, or for a specific purpose, only if sufficient private contributions were received to cover completely the cost of erecting the signs or markers.

Legislative Analyst: L. Arasim

FISCAL IMPACT

Current Transportation Commission policy requires private funding sources for fabrication and installation of memorial highway markers. The cost varies depending on the size of the markers. The average cost of a marker (including fabrication and installation) is approximately \$1,200 to \$1,800 depending on its size.

Date Completed: 3-22-00 Fiscal Analyst: B. Bowerman