SUBSTITUTE FOR HOUSE BILL NO. 4591

A bill to amend 1993 PA 92, entitled

00305'99 (H-1)

"Seller disclosure act," by amending section 7 (MCL 565.957), as amended by 1996 PA 92. THE PEOPLE OF THE STATE OF MICHIGAN ENACT: Sec. 7. (1) The disclosures required by this act shall be 1 2 made on the following form: 3 SELLER'S DISCLOSURE STATEMENT 4 Property Address:_____ 5 6 Street _____ Michigan City, Village, or Township 8 Purpose of Statement: This statement is a disclosure of the con-9 dition of the property in compliance with the seller disclosure 10 act. This statement is a disclosure of the condition and

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1 information concerning the property, known by the seller. Unless

2

- 2 otherwise advised, the seller does not possess any expertise in
- 3 construction, architecture, engineering, or any other specific
- 4 area related to the construction or condition of the improvements
- 5 on the property or the land. Also, unless otherwise advised, the
- 6 seller has not conducted any inspection of generally inaccessible
- 7 areas such as the foundation or roof. This statement is not a
- 8 warranty of any kind by the seller or by any agent representing
- 9 the seller in this transaction, and is not a substitute for any
- 10 inspections or warranties the buyer may wish to obtain.
- 11 Seller's Disclosure: The seller discloses the following informa-
- 12 tion with the knowledge that even though this is not a warranty,
- 13 the seller specifically makes the following representations based
- 14 on the seller's knowledge at the signing of this document. Upon
- 15 receiving this statement from the seller, the seller's agent is
- 16 required to provide a copy to the buyer or the agent of the
- 17 buyer. The seller authorizes its agent(s) to provide a copy of
- 18 this statement to any prospective buyer in connection with any
- 19 actual or anticipated sale of property. The following are repre-
- 20 sentations made solely by the seller and are not the representa-
- 21 tions of the seller's agent(s), if any. This information is a
- 22 disclosure only and is not intended to be a part of any contract
- 23 between buyer and seller.
- 24 Instructions to the Seller: (1) Answer ALL questions. (2) Report
- 25 known conditions affecting the property. (3) Attach additional
- 26 pages with your signature if additional space is required. (4)
- 27 Complete this form yourself. (5) If some items do not apply to

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1	VOUY	nroperty	check N/A	(nonapplicable).	Тf	VO11	do not	know	+he
_	your	property,	CHECK N/A	(HOHAPPIICADIE).	\perp \perp	you	ao not	VIIOW	CITE

- 2 facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A
- 3 SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE
- 4 AN OTHERWISE BINDING PURCHASE AGREEMENT.
- 5 Appliances/Systems/Services: The items below are in working
- 6 order:

7		Yes	No	Unknown	N/A
8	Range/Oven				
9	Dishwasher				
10	Refrigerator				
11	Hood/fan				
12	Disposal				
13	TV antenna, TV rotor & controls				
14	Electrical system				
15	Garage door opener & remote control				
16	Alarm system				
17	Intercom				
18	Central vacuum				
19	Attic fan				
20	Pool heater, wall liner & equipment				
21	Microwave				
22	Trash compactor				
23	Ceiling fan				
24	Sauna/hot tub				
25	Lawn sprinkler system				
26	Water heater				

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1	Plumbing system					
2	Water softener/conditioner					
3	Well & pump					
4	Septic tank & drain field					
5	Sump pump					
6	City Water System					
7	City Sewer System					
8	Central air conditioning					
9	Central heating system					
10	Furnace					
11	Humidifier					
12	Electronic air filter					
13	Solar heating system					
14	Fireplace & chimney					
15	Wood burning system					
16	Explanations (attach additional	sheets :	if nece	essary)	:	
17						
18	·					
19						
20						
21						
22	UNLESS OTHERWISE AGREED, ALL HOU	JSEHOLD A	APPLIAI	NCES AR	E SOLD	IN
23	WORKING ORDER EXCEPT AS NOTED, W	TUOHTIW	WARRAN'	ry beyo	ND DATE	OF
24	CLOSING.					
25	Property conditions, improvement	ts & add:	itiona	linfor	mation:	
26	1. Basement: Has there been ev	idence of	f water	r? ves	no	

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1		If yes, please explain:
2	2.	Insulation: Describe, if known
3		Urea Formaldehyde Foam Insulation (UFFI) is installed?
4		unknown yes no
5	3.	Roof: Leaks? yes _ no
6		Approximate age if known
7	4.	Well: Type of well (depth/diameter, age and repair history,
8		if known):
9		Has the water been tested?
10		If yes, date of last report/results:
11	5.	Septic tanks/drain fields: Condition, if known:
12		
	_	
13	6.	Heating System: Type/approximate age:
14	7.	Plumbing system: Type: copper galvanized other
15		Any known problems?

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1	8.	Electrical system: Any known problems?			
2					
3	9.	History of infestation, if any: (termites, carpenter ants,			
4		etc.)			
5	10.	Environmental Problems: Substances, materials or products			
6		that may be an environmental hazard such as, but not limited			
7		to, asbestos, radon gas, formaldehyde, lead-based paint, fuel			
8		or chemical storage tanks and contaminated soil on the			
9		property. unknown yes no			
10		If yes, please explain:			
11					
12	Othe	er Items: Are you aware of any of the following:			
13	1.	Features of the property shared in common with the adjoining			
14	land	downers, such as walls, fences, roads and driveways, or other			
15	features whose use or responsibility for maintenance may have an				
16	effe	ect on the property?			
17		unknown yes no			
18	2.	Any encroachments, easements, zoning violations, or noncon-			
19	form	ning uses?			
20		unknown yes no			

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1	3. Any "common areas" (facilities like pools, tennis courts,
2	walkways, or other areas co-owned with others), or a homeowners $^{\prime}$
3	association that has any authority over the property?
4	unknown yes no
5	4. Structural modifications, alterations, or repairs made with-
6	out necessary permits or licensed contractors?
7	unknown yes no
8	5. Settling, flooding, drainage, structural, or grading
9	problems?
10	unknown yes no
11	6. Major damage to the property from fire, wind, floods, or
12	landslides?
13	unknown yes no
14	7. Any underground storage tanks?
15	unknown yes no
16	8. Farm or farm operation in the vicinity; or proximity to a
17	landfill, airport, shooting range, etc.?
18	unknown yes no
19	If the answer to any of these questions is yes, please explain.
20	Attach additional sheets, if necessary:
21	
22	
23	
24	
25	The most recent state equalized valuation of the property pro-
26	vided by the local taxing unit to the seller was \$ as of
27	(date). The seller has lived in the residence on the

House Bill No. 4591 8 1 property from _____ (date) to _____ (date). The 2 seller has owned the property since _____ (date) and makes 3 representation only since that date. The seller has indicated 4 above the history and condition of all the items based on that 5 information known to the seller. If any changes occur in the 6 structural/mechanical/appliance systems of this property from the 7 date of this form to the date of closing, seller will immediately 8 disclose the changes to buyer. In no event shall the parties 9 hold the broker liable for any representations not directly made 10 by the broker or broker's agent. 11 Seller certifies that the information in this statement is true 12 and correct to the best of seller's knowledge as of the date of 13 seller's signature. 14 BUYER SHOULD OBTAIN PROFESSIONAL 15 ADVICE AND INSPECTIONS OF THE PROPERTY TO MORE FULLY DETERMINE THE 16 CONDITION OF THE PROPERTY. 17 BUYERS ARE ADVISED THAT CERTAIN 18 INFORMATION COMPILED PURSUANT TO THE 19 SEX OFFENDERS REGISTRATION ACT, 1994 20 PA 295, MCL 28.721 TO 28.732, IS 21 AVAILABLE TO THE PUBLIC. BUYERS 22 SEEKING THAT INFORMATION SHOULD 23 24 CONTACT THE APPROPRIATE LOCAL LAW ENFORCEMENT AGENCY OR SHERIFF'S 25 26 DEPARTMENT DIRECTLY.

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1	Seller	Date		
2	Seller	Date		
3	Buyer has read and acl	knowledges recei	pt of this statem	ent.
4	Buyer	Date	Time: _	
5	Buyer	Date	Time: _	
6	(2) A form descr	ibed in subsection	on (1) printed be	fore the
7	effective date of the	amendatory act	that added this s	ubsection
8	that is in compliance	with Act No. 10	6 of the Public A	cts of 1995
9	and that differs from	this section reg	garding notice of	a farm or
10	farm operation in the	vicinity may be	utilized and sha	ll be con-
11	sidered in compliance	with this section	on until July 1,	1996.