

**SUBSTITUTE FOR
HOUSE BILL NO. 4664**

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 10.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 10. IF A TAXPAYER REFUNDS OR PROVIDES A CREDIT FOR ALL
2 OR A PORTION OF THE AMOUNT OF THE PURCHASE PRICE OF RETURNED TAN-
3 GIBLE PERSONAL PROPERTY WITHIN THE TIME PERIOD FOR RETURNS STATED
4 IN THE TAXPAYER'S REFUND POLICY OR 180 DAYS AFTER THE INITIAL
5 SALE, WHICHEVER IS SOONER, THE TAXPAYER SHALL ALSO REFUND OR PRO-
6 VIDE A CREDIT FOR THE TAX LEVIED UNDER THIS ACT THAT THE TAXPAYER
7 ADDED TO ALL OR THAT PORTION OF THE AMOUNT OF THE PURCHASE PRICE
8 THAT IS REFUNDED OR CREDITED.