

SENATE SUBSTITUTE FOR
HOUSE BILL NO. 4177

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
by amending section 24f (MCL 211.24f), as amended by 1994 PA
189.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 24f. (1) ~~When~~ IN ADDITION TO ANY OTHER REQUIREMENT
2 PROVIDED BY LAW, WHEN submitting a proposal on the question of
3 authorizing a millage rate to be levied under this act, the
4 ballot shall state ~~the amount of the millage increase proposed~~
5 ~~and shall provide an estimate of the revenue increase the taxing~~
6 ~~unit will collect if that increase is approved and levied by the~~
7 ~~taxing unit in the first calendar year of the increase.~~ ALL OF
8 THE FOLLOWING:
9 (A) THE MILLAGE RATE TO BE AUTHORIZED.

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1 (B) THE ESTIMATED AMOUNT OF REVENUE THAT WILL BE COLLECTED
2 IN THE FIRST YEAR THAT THE MILLAGE IS AUTHORIZED AND LEVIED.

3 (C) THE DURATION OF THE MILLAGE IN YEARS.

4 (D) A CLEAR STATEMENT OF THE PURPOSE FOR THE MILLAGE.

5 (E) A CLEAR STATEMENT INDICATING WHETHER THE PROPOSED MILL-
6 AGE IS A RENEWAL OF A PREVIOUSLY AUTHORIZED MILLAGE OR THE AUTHO-
7 RIZATION OF A NEW ADDITIONAL MILLAGE.

8 (2) IN ADDITION TO ANY OTHER REQUIREMENT PROVIDED BY LAW,
9 WHEN SUBMITTING A PROPOSAL TO AUTHORIZE THE ISSUANCE OF BONDS,
10 THE BALLOT SHALL STATE ALL OF THE FOLLOWING:

11 (A) THE PRINCIPAL AMOUNT TO BE BORROWED.

12 (B) THE MAXIMUM NUMBER OF YEARS THE BONDS MAY BE OUTSTAND-
13 ING, EXCLUSIVE OF ANY REFUNDING.

14 (C) A CLEAR STATEMENT OF THE PURPOSE FOR WHICH THE PROCEEDS
15 OF THE BONDS WILL BE USED.

16 (D) FOR BONDS OTHER THAN BONDS THAT ARE INTENDED TO BE PAID
17 FROM A SEPARATE REVENUE SOURCE OR FROM TAXES LEVIED IN LESS THAN
18 THE ENTIRE TAXING UNIT, THE ESTIMATED MILLAGE THAT WILL BE LEVIED
19 FOR THE PROPOSED BONDS IN THE FIRST YEAR THAT THE LEVY IS AUTHO-
20 RIZED AND THE ESTIMATED SIMPLE AVERAGE ANNUAL MILLAGE THAT WILL
21 BE REQUIRED TO RETIRE THE DEBT. INACCURACIES IN THE ESTIMATES
22 PROVIDED UNDER THIS SUBDIVISION SHALL NOT AFFECT THE VALIDITY OF
23 THE BONDS, THE GENERAL OBLIGATION UNLIMITED TAX STATUS REQUIRING
24 THE LEVY OF TAXES SUFFICIENT TO PAY THE BONDS, OR THE RESULTS OF
25 AN ELECTION.

26 (E) FOR BONDS THAT ARE INTENDED TO BE PAID FROM A SEPARATE
27 REVENUE SOURCE OR FROM TAXES LEVIED IN LESS THAN THE ENTIRE

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1 TAXING UNIT, THE PRIMARY SOURCE OF THE REVENUE THAT IS INTENDED
2 TO BE USED TO RETIRE THE BONDS.

3 (3) ~~—(2)—~~ A taxing unit shall hold not more than 2 elections
4 in a calendar year concerning the authorization of a millage rate
5 greater than the product of the immediately preceding year's
6 reduced maximum authorized rate or rates as defined in section
7 34d(16) multiplied by the current year's millage reduction frac-
8 tion, regardless of the number of questions presented at the
9 election.

10 (4) ~~—(3)—~~ A taxing unit that levies millage under this act
11 shall not submit a single question to the electors of the taxing
12 unit requesting both the renewal of voter authorized millage and
13 the authorization of new additional millage if the additional
14 millage is greater than 0.5 mill. If authorization to levy mill-
15 age has expired and the taxing unit submits to the electors the
16 authorization of millage greater than the number of expired mills
17 reduced pursuant to the millage reduction in section 34d(11), and
18 if the additional millage is greater than 0.5 mill, the taxing
19 unit shall submit 1 question for authorization of the number of
20 expired mills reduced pursuant to the millage reduction in sec-
21 tion 34d(11) and 1 or more additional questions for the authori-
22 zation of millage in excess of that amount.