

REPRINT

SUBSTITUTE FOR

HOUSE BILL NO. 4664

(As passed the House, May 2, 2000)

(As amended by the Senate, May 18, 2000)

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 10.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 10. (1) IF A TAXPAYER REFUNDS OR PROVIDES A CREDIT FOR
2 ALL
3 OR A PORTION OF THE AMOUNT OF THE PURCHASE PRICE OF RETURNED TAN-
4 GIBLE PERSONAL PROPERTY WITHIN THE TIME PERIOD FOR RETURNS STATED
5 IN THE TAXPAYER'S REFUND POLICY OR 180 DAYS AFTER THE INITIAL
6 SALE, WHICHEVER IS SOONER, THE TAXPAYER SHALL ALSO REFUND OR PRO-
7 VIDE A CREDIT FOR THE TAX LEVIED UNDER THIS ACT THAT THE TAXPAYER
8 ADDED TO ALL OR THAT PORTION OF THE AMOUNT OF THE PURCHASE PRICE
9 THAT IS REFUNDED OR CREDITED.

 (2) IF A TAXPAYER TENDERS AN AMOUNT TO A BUYER UNDER SECTION
10A OF THE PRICING AND ADVERTISING OF CONSUMER ITEMS ACT, 1976 PA
449, MCL 445.360A, THE TAXPAYER SHALL REFUND THE TAX LEVIED UNDER
THIS ACT ON THE DIFFERENCE BETWEEN THE PRICE STAMPED OR AFFIXED TO
THE ITEM AND THE PRICE CHARGED.