

# HOUSE BILL No. 5406

February 22, 2000, Introduced by Reps. Voorhees, Law, Shulman, Sanborn, Kukuk, LaSata, Baird, Minore, Schermesser, Koetje, Hart, Richner, Switalski and Faunce and referred to the Committee on Family and Civil Law.

A bill to amend 1949 PA 300, entitled  
"Michigan vehicle code,"  
by amending section 58b (MCL 257.58b).

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 58b. "Security interest", "security agreement",  
2 "secured party", "debtor", "financing statement", and  
3 "termination statement" as used in this act ~~have the same mean-~~  
4 ~~ings as are~~ MEAN THOSE TERMS AS defined ~~therefor~~ in ~~Act No.~~  
5 ~~174 of the Public Acts of 1962, as amended, being sections~~  
6 ~~440.1101 to 440.9994 of the Compiled Laws of 1948~~ THE UNIFORM  
7 COMMERCIAL CODE, 1962 PA 174, MCL 440.1101 TO 440.11102.