HOUSE SUBSTITUTE FOR SENATE BILL NO. 2

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 51d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 51D. ON AND AFTER JANUARY 1, 2003 AND BEFORE JANUARY
- 2 1, 2004, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME
- 3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE
- 4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT
- **5** THE RATE OF 4.0%.
- 6 Enacting section 1. This amendatory act does not take
- 7 effect unless all of the following bills of the 90th Legislature
- 8 are enacted into law:
- 9 (a) Senate Bill No. 1.
- 10 (b) Senate Bill No. 5.

SB0002, As Passed House, February 10, 1999

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- (c) House Bill No. 4033.
- 2 (d) House Bill No. 4034.
- 3 (e) House Bill No. 4035.