

SENATE BILL NO. 137

(As amended December 1, 1999)

January 27, 1999, Introduced by Senators NORTH, KOIVISTO,
MC MANUS, BENNETT and GOSCHKA and referred to the
Committee on Economic Development, International
Trade and Regulatory Affairs.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes, "

(MCL 205.301 to 205.317) by adding section 14a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 14A. THE REVENUE DESCRIBED IN SECTION 14(B) SHALL BE
2 DISBURSED AS FOLLOWS:

3 (A) FIFTY PERCENT TO THE COUNTY FROM WHICH THE OIL OR GAS
4 WAS REMOVED.

5 (B) FIFTY PERCENT TO THE CITY, VILLAGE, OR TOWNSHIP FROM
6 WHICH THE OIL OR GAS WAS REMOVED.

Enacting section 1. This amendatory act does not take effect unless Senate Bill No. 135 of the 90th Legislature is enacted into

SB 137, As Passed Senate, December 2, 1999

law.

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Final page.

JLB