SUBSTITUTE FOR SENATE BILL NO. 514

A bill to amend 1979 PA 152, entitled "State license fee act,"

by amending sections 2, 6, and 38 (MCL 338.2202, 338.2206, and 338.2238), sections 2 and 6 as added by 1988 PA 461 and section 38 as added by 1990 PA 268.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. As used in this act:
- 2 (a) "Department" means the department of licensing and
- 3 regulation CONSUMER AND INDUSTRY SERVICES.
- 4 (b) "Occupational code" means Act No. 299 of the Public
- 5 Acts of 1980, being sections 339.101 to 339.2721 of the Michigan
- 6 Compiled Laws 1980 PA 299, MCL 339.101 TO 339.2721.
- 7 (c) "Public health code" means Act No. 368 of the Public
- 8 Acts of 1978, being sections 333.1101 to 333.25211 of the
- 9 Michigan Compiled Laws.

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Sec. 6. The department shall charge a $20.00 late renewal
 2 fee if a person fails to renew a license or registration on or
 3 before the expiration date prescribed by the department by rule
 4 as authorized under the occupational code. or the public health
 5 <del>code.</del>
       Sec. 38. (1) Fees for an individual licensed or seeking
 6
 7 licensure as a state licensed real estate appraiser, -state cer-
 8 tified general real estate appraiser, CERTIFIED RESIDENTIAL REAL
 9 ESTATE APPRAISER, or a LIMITED real estate <del>valuation specialist</del>
10 APPRAISER under article 26 of the occupational code, being sec-
11 tions 339.2601 to 339.2635 of the Michigan Compiled Laws MCL
12 339.2601 TO 339.2637, are as follows:
       (a) Application processing fees:
13
        (i) State certified CERTIFIED GENERAL real estate
14
15
            appraiser.....
                                                            $25.00
16
        (ii) CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER....
                                                           $25.00
17
        (iii) \overline{(ii)} State licensed real estate appraiser...
                                                            $25.00
        (iv) \overline{(iii)} Real LIMITED REAL estate \overline{\text{valuation}}
18
            specialist APPRAISER.....
19
                                                            $25.00
20
       (b) Examination fees, if the department conducts its own
21 examination:
22
        (i) State certified CERTIFIED GENERAL real estate
23
            appraiser.....$100.00
       (ii) CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER.... $100.00
24
       (iii) -(ii) State licensed real estate appraiser... $100.00
25
26
       (c) License fee, per year:
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1	(i) $\overline{ ext{State certified}}$ CERTIFIED GENERAL real estate
2	appraiser\$175.00
3	(ii) CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER \$175.00
4	(iii) $\overline{}$ State licensed real estate appraiser \$175.00
5	(iv) $\overline{(iii)}$ Real LIMITED REAL estate $\overline{}$ valuation
6	specialist APPRAISER \$175.00
7	\$125.00
8	(D) TEMPORARY PERMIT FEE\$125.00
9	(2) The license fee includes a fee imposed by the federal
10	government under SECTIONS 1113 AND 1114 OF title XI of the finan-
11	cial institutions reform, recovery, and enforcement act of 1989,
12	Public Law 101-73, 12 U.S.C. 3331 to 3351, FOR CERTIFIED GENERAL
13	REAL ESTATE APPRAISERS, CERTIFIED RESIDENTIAL REAL ESTATE
14	APPRAISERS, AND STATE LICENSED REAL ESTATE APPRAISERS, which
15	shall not exceed \$50.00 per licensee and which the department
16	shall collect and pay to the federal government pursuant to sec-
17	tion $\frac{2635}{}$ 2637 of the occupational code, ${}$ being section
18	339.2635 of the Michigan Compiled Laws MCL 339.2637.
19	(3) The real estate appraiser education fund is established
20	in the state treasury and shall be administered by the
21	department. Ten dollars of each fee received under subsection
22	(1)(c) shall be deposited with the state treasurer to the credit
23	of the real estate appraiser education fund. The department
24	shall utilize the real estate appraiser education fund only for
25	the operation of departmental programs related to the education
26	required of all licensees or applicants for licensure under
27	article 26 of the occupational code. Any unexpended balance in

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- 1 the real estate appraiser education fund at the end of a fiscal
- 2 year shall carry forward to the next fiscal year.
- 3 Enacting section 1. This amendatory act does not take
- 4 effect unless Senate Bill No. 513 of the 90th Legislature is
- 5 enacted into law.