April 4, 2000, Introduced by Senators NORTH, GOUGEON, HAMMERSTROM, GAST, JOHNSON, SHUGARS, STEIL, BULLARD, KOIVISTO, MC COTTER, DUNASKISS, YOUNG and LELAND and referred to the Committee on Finance.

A bill to amend 1937 PA 94, entitled "Use tax act,"

by amending section 21 (MCL 205.111), as amended by 1994 PA 34.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 21. (1) Except as provided in subsection (2) THIS
- 2 SECTION, all money received and collected under the provisions of
- 3 this act shall be deposited by the department of treasury in
- 4 the state treasury to the credit of the general fund, to be dis-
- 5 bursed only by appropriations by the legislature.
- **6** (2) The collections from the use tax imposed at the addi-
- 7 tional rate of 2% approved by the electors March 15, 1994 shall
- 8 be deposited in the state school aid fund established in
- 9 section 11 of article IX of the state constitution of 1963.
- 10 (3) IN EACH FISCAL YEAR FOLLOWING THE 1999-2000 FISCAL YEAR,
- 11 25% OF THE COLLECTIONS OF THE TAX IMPOSED AT A RATE OF 4% UNDER

05819'00 CSC

ENATE BILL No. 119

SB 1195, As Passed Senate, May 9, 2000

2

- 1 THIS ACT DIRECTLY OR INDIRECTLY ON FUELS SOLD TO PROPEL AIRCRAFT,
- 2 THE SALE OF AIRCRAFT, AIRCRAFT RENTALS, THE SALE OF AIRCRAFT
- 3 PARTS AND ACCESSORIES, AND ALL SALES AT AIRPORT CONCESSIONS,
- 4 INCLUDING MOTOR VEHICLE RENTALS LOCATED AT AIRPORTS, SHALL BE
- 5 DEPOSITED EACH YEAR INTO THE STATE AERONAUTICS FUND CREATED IN
- 6 SECTION 34 OF THE AERONAUTICS CODE OF THE STATE OF MICHIGAN, 1945
- 7 PA 327, MCL 259.34, AND SHALL BE USED FOR AIRPORT CAPITAL
- 8 IMPROVEMENTS PROJECTS.

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