

# HOUSE BILL No. 4738

May 27, 1999, Introduced by Reps. Brewer, Rivet, Quarles and Hale and referred to the Committee on House Oversight and Operations.

A bill to amend 1984 PA 431, entitled  
"The management and budget act,"  
(MCL 18.1101 to 18.1594) by adding section 470.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

- 1           SEC. 470. AS A CONDITION OF RECEIVING APPROPRIATIONS FROM  
2 THIS STATE EACH YEAR, THE MICHIGAN ECONOMIC DEVELOPMENT CORPORA-  
3 TION SHALL SUBMIT A DETAILED REPORT OF FINANCIAL TRANSACTIONS  
4 EACH YEAR TO THE SENATE AND HOUSE OF REPRESENTATIVES APPROPRIA-  
5 TIONS COMMITTEES AND FISCAL AGENCIES. THE DETAILED REPORT OF  
6 FINANCIAL TRANSACTIONS OF THE MICHIGAN ECONOMIC DEVELOPMENT COR-  
7 PORATION SHALL ADDRESS ALL OF THE FOLLOWING:
- 8           (A) THE AMOUNTS OF ALL GRANTS AND THE NAMES OF THE GRANT  
9 RECIPIENTS.
- 10          (B) A DESCRIPTION AND THE AMOUNT OF ALL PAYROLL COSTS.

1 (C) A DESCRIPTION AND THE AMOUNTS OF ALL SERVICES PURCHASED  
2 OR UNDER CONTRACT.