



HOUSE BILL No. 4912

September 29, 1999, Introduced by Rep. Stallworth and referred to the Committee on Appropriations.

A bill to make appropriations for the Michigan strategic fund for the fiscal year ending September 30, 2000; to provide for the expenditure of the appropriation; and to prescribe certain conditions for the appropriation.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. There is appropriated for the Michigan strategic fund to
2 supplement former appropriations for the fiscal year ending September 30,
3 2000, from the following funds:

4 GROSS APPROPRIATION..... \$ 3,000,000

5 Appropriated from:

6 State general fund/general purpose..... \$ 3,000,000

7 Sec. 2. The appropriation made and the expenditure authorized under
8 this act and the departments, agencies, commissions, boards, offices, and
9 programs for which an appropriation is made under this act are subject to
10 the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.

1 Sec. 3. The amount appropriated shall be used to promote the top 3
2 economic growth industries in Michigan as follows:

3 (a) \$1,000,000.00 for information technology.

4 (b) \$1,000,000.00 for life sciences.

5 (c) \$1,000,000.00 for micro-electronic mechanisms.