

HOUSE BILL No. 5147

November 30, 1999, Introduced by Reps. DeWeese, Sheltrown, Bovin, Schauer, Shackleton, Mortimer, Voorhees, Tabor, Green, Howell, Julian, Koetje, Ehardt, Garcia, Martinez and DeHart and referred to the Committee on Appropriations.

A bill to amend 1943 PA 240, entitled "State employees' retirement act,"

(MCL 38.1 to 38.69) by adding section 20i.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 201. (1) EFFECTIVE OCTOBER 1, 2000, THE MONTHLY
- 2 RETIREMENT ALLOWANCE PAYABLE TO A RETIRANT OR RETIREMENT ALLOW-
- 3 ANCE BENEFICIARY WHOSE RETIREMENT ALLOWANCE EFFECTIVE DATE WAS
- 4 BEFORE OCTOBER 1, 1996, AS RECALCULATED PURSUANT TO SECTION 19(2)
- 5 AND 20(6), IS SUPPLEMENTED AS FOLLOWS:

S N	6	EFFECTIVE DATE OF RETIREMENT	PERCENT OF	INCREASE
4	7	OCTOBER 1, 1995 TO SEPTEMBER 30, 1996		1
B	8	OCTOBER 1, 1994 TO SEPTEMBER 30, 1995		2
ЭÜ	9	OCTOBER 1, 1993 TO SEPTEMBER 30, 1994		3
ño!	LO	OCTOBER 1, 1992 TO SEPTEMBER 30, 1993		4
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1	OCTOBER	1,	1991	ТО	SEPTEMBER	30,	1992	5
2	OCTOBER	1,	1990	ТО	SEPTEMBER	30,	1991	6
3	OCTOBER	1,	1989	TO	SEPTEMBER	30,	1990	7
4	OCTOBER	1,	1988	ТО	SEPTEMBER	30,	1989	8
5	OCTOBER	1,	1987	ТО	SEPTEMBER	30,	1988	9
6	OCTOBER	1,	1986	ТО	SEPTEMBER	30,	1987	10
7	OCTOBER	1,	1985	ТО	SEPTEMBER	30,	1986	11
8	OCTOBER	1,	1984	ТО	SEPTEMBER	30,	1985	12
9	OCTOBER	1,	1983	ТО	SEPTEMBER	30,	1984	13
10	OCTOBER	1,	1982	ТО	SEPTEMBER	30,	1983	14
11	OCTOBER	1,	1981	ТО	SEPTEMBER	30,	1982	15
12	OCTOBER	1,	1980	ТО	SEPTEMBER	30,	1981	16
13	OCTOBER	1,	1979	ТО	SEPTEMBER	30,	1980	17
14	OCTOBER	1,	1978	ТО	SEPTEMBER	30,	1979	18
15	OCTOBER	1,	1977	ТО	SEPTEMBER	30,	1978	19
16	BEFORE C	CTC	DBER 1	1, 1	977			20

- 17 (2) THE RECALCULATED RETIREMENT ALLOWANCE SHALL BE THE BASIS

 18 ON WHICH FUTURE ADJUSTMENTS TO THE ALLOWANCE ARE CALCULATED.
- 19 (3) THE SUPPLEMENT PROVIDED BY THIS SECTION SHALL BE CALCU-
- 20 LATED PURSUANT TO SUBSECTION (1), SHALL BE BASED ON THE AMOUNT OF
- 21 RETIREMENT ALLOWANCE THAT WOULD HAVE BEEN PAID WITHOUT APPLICA-
- 22 TION OF SECTION 20(2), AND SHALL BE PAID BY JANUARY 1, 2001. THE
- 23 RETIREMENT ALLOWANCE OF A RETIRANT WHO DIES BEFORE JANUARY 1,
- 24 2001 AND WHO HAS NOT NOMINATED A RETIREMENT ALLOWANCE BENEFICIARY
- 25 PURSUANT TO SECTION 31 SHALL NOT BE SUPPLEMENTED PURSUANT TO THIS

26 SECTION.

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