

SAT

HOUSE BILL No. 5241

February 1, 2000, Introduced by Reps. Thomas, Bogardus, Hale, Schauer, Scott, Schermesser, DeHart, Jacobs, Brater, Minore, Spade, Dennis and Daniels and referred to the Committee on Insurance and Financial Services.

A bill to amend 1980 PA 307, entitled "Savings and loan act of 1980,"

(MCL 491.102 to 491.1202) by adding section 533.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 533. AN ASSOCIATION SHALL INCLUDE IN THE MATERIALS
- 2 PROVIDED TO A CUSTOMER UPON THE OPENING OF A CHECKING ACCOUNT
- 3 INFORMATION REGARDING THE CUSTOMER'S RIGHTS AND LIABILITIES
- 4 INVOLVING THE FORGERY OF CHECKS.

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