

HOUSE BILL No. 5254

February 1, 2000, Introduced by Reps. Kelly, Price, Hale, Jacobs, Spade, Quarles, Sheltrown, LaForge, Woodward, Bovin, Dennis, Lemmons, Neumann, Cherry, Rison, Rivet, Scott, DeHart and Schauer and referred to the Committee on Tax Policy.

A bill to amend 1974 PA 198, entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

(MCL 207.551 to 207.572) by adding section 20a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 20A. BEGINNING JANUARY 1, 2000, THIS STATE SHALL REIM-
- 2 BURSE EACH COMMUNITY COLLEGE DISTRICT AND EACH PUBLIC LIBRARY IN
- 3 THIS STATE FOR ALL GENERAL AD VALOREM PROPERTY TAX REVENUE LOST
- 4 EACH YEAR AS A RESULT OF AN INDUSTRIAL FACILITIES EXEMPTION CER-
- 5 TIFICATE ISSUED AFTER DECEMBER 31, 1999 UNDER THIS ACT.

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