



HOUSE BILL No. 5794

May 16, 2000, Introduced by Reps. Garcia, Birkholz, Richner, Julian, Bishop, Ehardt, Mortimer, Van Woerkom, Bradstreet, Jellema, Hart, Sanborn, Shackleton, DeRossett, Rick Johnson, Jelinek, Pumford, Geiger, Vander Roest, Garza, Mead, Bovin, Middaugh and Raczkowski and referred to the Committee on Appropriations.

A bill to amend 1979 PA 94, entitled
"The state school aid act of 1979,"
(MCL 388.1601 to 388.1772) by adding section 11j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 11J. IN ADDITION TO OTHER MONEY APPROPRIATED UNDER
2 THIS ACT, THERE IS APPROPRIATED FROM THE STATE SCHOOL AID FUND
3 THE AMOUNT OF \$220,000,000.00 FOR THE FISCAL YEAR ENDING
4 SEPTEMBER 30, 2000. UPON THE EFFECTIVE DATE OF THIS SECTION,
5 THIS MONEY SHALL BE TRANSFERRED TO A SEPARATE ACCOUNT IN THE
6 STATE SCHOOL AID FUND DESIGNATED AS THE "STATE SCHOOL AID RESERVE
7 ACCOUNT". MONEY IN THE STATE SCHOOL AID RESERVE ACCOUNT MAY BE
8 APPROPRIATED AND USED ONLY FOR MAKING LOANS TO DISTRICTS AS
9 DESCRIBED IN SECTION 11K.

10 Enacting section 1. This amendatory act does not take
11 effect unless Senate Bill No. _____ or House Bill No. 5793

1 (request no. 06131'00) of the 90th Legislature is enacted into
2 law.