



# HOUSE BILL No. 5877

June 8, 2000, Introduced by Rep. Bovin and referred to the Committee on Senior Health, Security and Retirement.

A bill to amend 1980 PA 300, entitled  
"The public school employees retirement act of 1979,"  
by amending section 81 (MCL 38.1381), as amended by 1989 PA 194.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 81. (1) A member who no longer is working as a public  
2 school employee or in any other capacity for which service credit  
3 performed in this state is allowed under this act, upon the  
4 member's written application to the retirement system, shall be  
5 entitled to a retirement allowance provided for in section 84 if  
6 1 of the following applies:

7       (a) The member is 55 years of age or older and has 30 or  
8 more years of credited service as provided under this act of  
9 which at least 15 years were served as a public school employee.

1       (b) The member is 60 years of age or older and has  
2 accumulated 10 or more years of credited service as a public  
3 school employee.

4       (c) The member is 55 years of age or older and has 15 or  
5 more years of credited service, but less than 30 years of cred-  
6 ited service of which the last 5 consecutive years are immedi-  
7 ately preceding the member's retirement allowance effective  
8 date.

9       (D) THE MEMBER IS 50 YEARS OF AGE OR OLDER AND HAS A COMBI-  
10 NATION OF AGE AND CREDITED SERVICE THAT IS EQUAL TO OR GREATER  
11 THAN 80 YEARS.

12       (2) For a member who contributes to the member investment  
13 plan, the eligibility requirements of subsection (1) shall be  
14 modified as provided in section 43b.