



HOUSE BILL No. 5989

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1943 PA 143, entitled

"An act to empower boards of county road commissioners to borrow money in anticipation and upon the faith and credit of future receipts of revenues, derived from certain state collected taxes, for the purpose of purchasing road machinery or equipment or for improvement of county highways or for general county road purposes,"

(MCL 141.251 to 141.254) by adding section 1a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 1A. IF A BOARD OF COUNTY ROAD COMMISSIONERS PLEDGES
2 ANY PORTION OF THE GENERAL FUND OF THE COUNTY ROAD COMMISSION AND
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE
4 BOND UNDER THIS ACT, THE BOARD OF COUNTY ROAD COMMISSIONERS SHALL
5 PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN
6 SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA
7 202, MCL 135.10.