



HOUSE BILL No. 5993

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1980 PA 450, entitled
"The tax increment finance authority act,"
(MCL 125.1801 to 125.1830) by adding section 12b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 12B. IF A MUNICIPALITY PLEDGES ANY PORTION OF THE GEN-
2 ERAL FUND OF THE MUNICIPALITY AND ISSUES ANY BOND OTHER THAN A
3 GENERAL OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT, THE
4 MUNICIPALITY SHALL PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS
5 PROVIDED IN SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT,
6 1943 PA 202, MCL 135.10.