



HOUSE BILL No. 5994

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1966 PA 331, entitled
"Community college act of 1966,"
(MCL 389.1 to 389.195) by adding section 122b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 122B. IF A COMMUNITY COLLEGE DISTRICT PLEDGES ANY POR-
2 TION OF THE GENERAL FUND OF THE COMMUNITY COLLEGE DISTRICT AND
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE
4 BOND UNDER THIS ACT, THE COMMUNITY COLLEGE DISTRICT SHALL PROVIDE
5 FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF
6 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.