



HOUSE BILL No. 5995

September 27, 2000, Introduced by Rep. Pappageorge and referred to the Committee on Tax Policy.

A bill to amend 1976 PA 451, entitled
"The revised school code,"
(MCL 380.1 to 380.1852) by adding sections 629a and 1351c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 629A. IF AN INTERMEDIATE SCHOOL DISTRICT PLEDGES ANY
2 PORTION OF THE GENERAL FUND OF THE INTERMEDIATE SCHOOL DISTRICT
3 AND ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A
4 REVENUE BOND UNDER THIS ACT, THE INTERMEDIATE SCHOOL DISTRICT
5 SHALL PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN
6 SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA
7 202, MCL 135.10.

8 SEC. 1351C. IF A SCHOOL DISTRICT PLEDGES ANY PORTION OF THE
9 GENERAL FUND OF THE SCHOOL DISTRICT AND ISSUES ANY BOND OTHER
10 THAN A GENERAL OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT,
11 THE SCHOOL DISTRICT SHALL PROVIDE FOR AND PUBLISH A NOTICE OF

1 INTENT AS PROVIDED IN SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL
2 FINANCE ACT, 1943 PA 202, MCL 135.10.