



HOUSE BILL No. 6172

November 30, 2000, Introduced by Reps. Bisbee, Cassis, Rocca and Voorhees and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 - 208.145) by adding section 31e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 31E. (1) ON THE NINTH JANUARY 1 FOLLOWING DECEMBER 31,
2 2000 FOR WHICH THE CONDITIONS UNDER SECTION 31(5) ARE MET, THE
3 RATE IMPOSED UNDER SECTION 31 AND ADJUSTED UNDER THIS ACT SHALL
4 BE REDUCED BY 0.2 PERCENTAGE POINTS. ON THE TENTH JANUARY 1 FOL-
5 LOWING DECEMBER 31, 2000 FOR WHICH THE CONDITIONS UNDER SECTION
6 31(5) ARE MET, THE RATE IMPOSED UNDER SECTION 31 AND ADJUSTED
7 UNDER THIS ACT SHALL BE REDUCED TO ZERO.

8 (2) THE DEPARTMENT SHALL ANNUALIZE THE RATE UNDER THIS SEC-
9 TION AS NECESSARY, AND THE APPLICABLE ANNUALIZED RATE SHALL BE
10 IMPOSED.

1 Enacting section 1. This amendatory act does not take
2 effect unless the following bills of the 90th Legislature are
3 enacted into law:

4 (a) House Bill No. 4590.

5 (b) House Bill No. 4593.

6 (c) Senate Bill No. _____ or House Bill No. 6170 (request
7 no. 03589'99 *).

8 (d) Senate Bill No. _____ or House Bill No. 6171 (request
9 no. 03590'99 *).