

SENATE BILL NO. 2

January 13, 1999, Introduced by Senator HAMMERSTROM and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 51c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 51C. ON AND AFTER JANUARY 1, 2001 AND BEFORE JANUARY
2 1, 2002, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME
3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE
4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT
5 THE RATE OF 4.2%.