

**SENATE BILL NO. 4**

January 13, 1999, Introduced by Senator SHUGARS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 51e.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 51E. ON AND AFTER JANUARY 1, 2003 AND BEFORE JANUARY  
2 1, 2004, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME  
3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE  
4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT  
5 THE RATE OF 4.0%.