

**SENATE BILL NO. 5**

January 13, 1999, Introduced by Senator BULLARD and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 51f.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 51F. ON AND AFTER JANUARY 1, 2004, FOR RECEIVING,  
2 EARNING, OR OTHERWISE ACQUIRING INCOME FROM ANY SOURCE WHATSOEVER,  
3 ER, THERE IS LEVIED AND IMPOSED UPON THE TAXABLE INCOME OF EVERY  
4 PERSON OTHER THAN A CORPORATION A TAX AT THE RATE OF 3.9%.