

SENATE BILL NO. 412

March 4, 1999, Introduced by Senator LELAND and referred to the
Committee on Appropriations.

A bill to amend 1971 PA 140, entitled
"State revenue sharing act of 1971,"
(MCL 141.901 to 141.921) by adding section 13e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 13E. (1) THE ABANDONED PROPERTY FUND IS ESTABLISHED IN
2 THE DEPARTMENT OF TREASURY.

3 (2) FOR DISTRIBUTIONS UNDER THIS ACT AFTER THE EFFECTIVE
4 DATE OF THE AMENDATORY ACT THAT ADDED THIS SECTION AND NOTWITH-
5 STANDING ANY OTHER PROVISION OF THIS ACT, THE TOTAL DISTRIBUTION
6 UNDER THIS ACT TO EACH CITY WITH A POPULATION OF 850,000 OR MORE
7 SHALL BE REDUCED BY \$10,000,000.00 WHICH SHALL BE DEPOSITED IN
8 THE ABANDONED PROPERTY FUND.

9 (3) THE MONEY IN THE ABANDONED PROPERTY FUND SHALL BE
10 DISTRIBUTED TO NONPROFIT ORGANIZATIONS LOCATED IN A CITY WITH A
11 POPULATION OF 850,000 OR MORE AND USED SOLELY FOR THE PURPOSE OF

1 TEARING DOWN AND OTHERWISE DEMOLISHING BUILDINGS ON SPECIFIED
2 PROPERTY CONDEMNED BY THAT CITY.

3 (4) A NONPROFIT ORGANIZATION MAY APPLY TO THE DEPARTMENT OF
4 TREASURY FOR MONEY FROM THE ABANDONED PROPERTY FUND TO TEAR DOWN
5 OR OTHERWISE DEMOLISH BUILDINGS ON A SPECIFIED PARCEL OF PROPERTY
6 AFTER THE CITY CONDEMNNS THE PROPERTY AND NOT LESS THAN 6 MONTHS
7 AFTER THE DATE ON WHICH OWNERSHIP OF THE PROPERTY VESTS IN THE
8 CITY.

9 (5) THE DEPARTMENT OF TREASURY SHALL NOT USE ANY OF THE
10 MONEY FROM THE ABANDONED PROPERTY FUND TO ADMINISTER THE PROGRAM
11 UNDER THIS SECTION.